

**BOARD REPORT NO. 19-6-100B**

TO: Members of the Board of Trustees  
 FROM: Ron Galatolo, Chancellor  
 PREPARED BY: Bernata Slater, Chief Financial Officer, 358-6795

**ADOPTION OF THE 2019-20 TENTATIVE BUDGET**

In accordance with State law, the Tentative Budget must be adopted by the Board of Trustees on or before July 1, 2019. The budget will be revised during the summer to reflect the needed changes resulting from passage of the State Budget and from 2018-19 year-end close activities. The Tentative Budget also will be revised to reflect other revisions that occur up to the time that the 2019-20 Final Adopted Budget is presented to the Board of Trustees for approval on September 11, 2019.

The Tentative Budget is derived from revenue projections based upon the latest information available from the State Chancellor’s Office and estimates for local revenue. Expenditure projections are based upon data currently available relating to District obligations, set-asides, and site allocations. The Tentative Budget is a compilation of information presented to the Board subsequent to adoption of the 2019-20 Integrated District Budget Planning Calendar on January 23, 2019.

**RECOMMENDATION**

To meet the California Code of Regulations Section §58305 requirements for Tentative Budget approval, to proceed with the orderly close of the 2018-19 accounting records, and to begin 2019-20 disbursements in July 2019, it is recommended that the Board of Trustees adopt the following Tentative Budget:

General Fund, Unrestricted	\$	202,032,072
General Fund, Restricted		45,859,018
Self-Insurance Fund		2,136,391
Debt Service Fund		68,030,187
Capital Projects Fund		101,613,598
Bookstore Fund		7,331,681
Cafeteria Fund		243,290
San Mateo Athletic Club/Aquatic Center (SMAC)		5,248,813
Community, Continuing, Corporate Education		1,620,193
Child Development Fund		1,454,202
Trust Funds (Financial Aid)		16,200,000
Reserve Fund for Post-Retirement Benefits		12,916,000
<b>TOTAL - ALL FUNDS</b>	<b>\$</b>	<b>464,685,445</b>

THE TENTATIVE BUDGET REPORT provides a summary of the 2019-20 State budget and the District's budget planning information. It focuses primarily on the Unrestricted General Fund; however, preliminary information is also included about other District funds.

### May Revision

On May 9, Governor Newsom portrayed a slightly more optimistic view of the State's economy and revenues for 2019-20 than his January Budget proposal. In his press conference, like Governor Brown before him, he emphasized the need to save for a rainy day. Accordingly, his revised budget calls for a record amount in the State's reserves. While the May Revision reflects growth in the economy and revenues, the proposal anticipates a slowdown over the forecast period. The May Revision cites several of these risks, including an overall slow-down in the world economy, slower national growth, and potential changes to Federal policies. The May Revision does not forecast a recession; however, it does warn that even a modest recession could result in revenue reductions of nearly \$70 billion and a budget deficit of \$40 billion over three years. Consequently, the May Revision proposes building budget resiliency by growing reserves, reducing debt and liabilities, and making one-time or time-limited investments that will have real benefits for some of California's most vulnerable residents.<sup>1</sup>

The Governor's portrayal is consistent with a recent forecast by UCLA economists. According to their forecasts presented on June 5, the U.S. economy will continue to slow and the risks of a recession will increase as trade tensions mount. They went on to state that the economy will likely follow a "3-2-1" path, meaning 3% growth in gross domestic product (GDP) in 2018, 2% growth in 2019, followed by 1% growth in 2020 with a finding that there is a 50% chance of a recession within the next 5 to 8 quarters.<sup>2</sup>

### **Community College Proposals**

While the Governor retained his proposals from January, the May Revision does make a few changes to his proposals for community colleges. Specifically:

- Refines the Student Center Funding Formula (SCFF): *(The SCFF does not impact the District for general apportionment given its community-funded or basic-aid status; however, there are indications that perhaps future categorical funding may follow the same or similar methodology. Staff is actively engaged and are closely following the impact the SCFF may have on students.)*
  - For 2019-20, uses 2018-19 funding rates adjusted for COLA.
  - Caps year-to-year growth in a district's student success allocation to 10% beginning in 2019-20.
  - Refines the definition of a transfer outcome for the student success allocation effective 2018-19 to "a student's successful transfer would be attributed to the student's district of residence."
  - Extends the hold-harmless provision for an additional year (for a total of four years) through 2021-22.
- Provides a \$5.2 million dollar increase to expand the CA College Promise Program (i.e., providing free tuition for a second year). *(Staff estimates that the District will receive a total of \$1.3 million in AB19 funds for 2019-20.)*
- Increases the one-time CalSTRS payment from \$350 million to \$500 million, which would decrease the employer contribution rate by an additional .4% for 2019-20. This would bring the employer contribution rate to approximately 16.7% for 2019-20. *(Staff estimates that this would increase available resources for cost-of-living-adjustment or COLA by \$210,000.)*

<sup>1</sup> School Services of California, An Overview of the 2019-20 Governor's May Revision, May 09, 2019

<sup>2</sup> School Services of California, UCLA Forecasts a Slowing Economy and Rising Risk of Recession, June 07, 2019

- Revises the COLA for general apportionment and certain categorical programs down from 3.46% to 3.26%. *(This would nominally impact the DSPS, EOPS, Apprenticeship, CalWORKS, and Mandated Block Grant programs.)*
- Proposes \$39.6 million for deferred maintenance and instructional equipment. *(Staff estimates that this would provide approximately \$553,000 to the District.)*
- Adds three new capital outlay projects funded by Proposition 51, of which two are for San Mateo County Community College District (Workforce and Economic Development at Skyline College and The Multiple Program Instructional Center at Canada College.
- Increases award amounts and expands the CalGrant program. *(This expansion would increase the scope of the program in an attempt to address the total cost of education to mitigate rising student debt by covering non-tuition costs.)*
- Provides \$381,000 to support three new position at the State Chancellor's Office. Two positions are for accounting and one is for monitoring districts' fiscal health.

The Legislative Analyst's Office (LAO) issued its initial assessment of Governor Newsom's May Revision, finding that the updated spending plan maintains the overall budget structure presented in January. However, the LAO notes that a number of policy proposals are treated as one-time or limited-term even though they are fundamentally on-going in nature and concludes that the May Revision understates the ongoing costs of its policy commitments. The LAO went on to note that the May Revision proposes a deposit of \$389 million 2019-20 into the Proposition 89 reserve created by Proposition 2 which will "better position schools to weather a future recession."<sup>3</sup> In response to the Governor's proposal to provide an additional \$150 million to decrease the employer contribution rate, the LAO cites that this proposal is being made at a time when funding is at historic highs and although the rate increases pose a significant fiscal challenge for employers, the challenge would be more significant if a recession occurs. Accordingly the LAO is recommending to set aside this funding and not reduce the employer contribution rate until said recession occurs. With regards to adding a fourth year to the hold-harmless provision of the SCFF, the LAO opined that it is too early to determine whether another year is necessary and to delay such action.<sup>4</sup> The full analysis can be found at <https://lao.ca.gov/Budget?year=2019&subjectArea=May>.

Following the release of the Governor's May Revision, budget committees convened during the month of May to review the Governor's proposals and provide recommendations to their respective house. The two houses then convened a Budget Conference Committee, which began their work in earnest the last week of May to reconcile differences between the two houses in order to approve the 2019-20 State Budget by the constitutional deadline of June 15.

Compromises were reached between the Budget Conference Committee and the Administration on June 9. On June 13, the Legislature approved the 2019-20 State Budget Bill (AB 74), which incorporated the compromises between the two houses. It is anticipated that the Governor will sign the budget by July 1 making line item vetoes unlikely give the administration's involvement in the more significant compromises noted on the following page:

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<sup>3</sup> School Services of California, Legislative Analyst's Office Comments on May Revision, May 14, 2019

<sup>4</sup> School Services of California, LAO Recommendations on CalSTRS Rate Relief and SCFF Hold Harmless, May 17, 2019

- Make the following refinements to the SCFF:
  - Cap the student success allocation to 10% of the total formula calculation and to implement a three-year rolling average for the student success metrics.
  - Clarify that for 2018-19, transfer data is based on publicly available information. Starting in 2019-20, transfer data is based on recently enrolled students.
  - Implement an unduplicated count for the highest award obtained.
- Provide CalSTRS AND CalPERS employer contribution rate relief at the same level as proposed by the Governor for CalSTRS (\$500 million for 2019-20 and \$350 million for 2020-21). In essence, divide the funding between both retirement systems. CalSTRS estimates for the employer contribution rates given this compromise are 17.10% for 2019-20 and 18.40% for 2021-21. As of the authoring of this Board Report, the CalPERS estimates are not known; however, are anticipated in the very near future. Staff will keep the Board informed of important developments affecting the rates as the budget is finalized.
- Provide \$5 million in on-going resources to support veteran resource centers.
- Provide \$3.9 million in one-time funds to address student hunger and basic needs.
- Provide no additional resource for full-time or part-time faculty funding.
- Approve the on-line college funding as proposed by the Governor.
- Retain the K-12 Strong Workforce Development program under community colleges.

### **District Budget Planning**

The District continues to be community-supported (i.e., basic aid) and is almost entirely dependent upon local revenue sources (e.g., property taxes). This means that the standard non-categorical allocations for public education – such as general apportionment, growth allocations, and State-funded COLA – do not apply. As of the 2018-19 First Principal Apportionment, the District was \$65 million dollars into basic-aid status. While many increases to higher education in the State budget do not pertain to community-supported districts, the District continues to receive categorical funding for EOPS, DSP, SEA, and other restricted programs. As noted previously, the Governor is proposing to provide funding for deferred maintenance and instructional equipment.

Tentative Budget revenue estimates are that on-going property taxes based upon assessed valuation will decline by approximately 1% (from 8.03% growth in 2018-19 to 7% in 2019-20) with each 1% equating to approximately \$1.6 million. This is a result of a still robust yet potentially softening local housing market. The median sale prices in the Bay Area for the first time in seven years decreased in March 2019. Prices for existing homes fell .6% while the number of sales decreased 14% from the same period in 2018. This Bay Area statistic was led by “declining sales and prices in the core Silicon Valley counties of San Mateo and Santa Clara, even as Silicon Valley tech giants continued to add jobs. The market has flattened out. The next few months will indicate if the drop reflects a deeper trend or simply a ‘pause’.”<sup>5</sup> In April the median price in the Bay Area remained unchanged and sales fell 7% from the same period in 2018. Santa Clara County led this slump while San Mateo County bucked the trend with an increase in sales of .7% and a median price increase of 1.8% from \$1.5 million to \$1.53 million.<sup>6</sup> Given the April data, there is likelihood that the assessed valuation for 2019-20 may increase slightly with the final number from the San Mateo County Assessor’s Office incorporated in the 2019-20 Adopted Budget. Staff continues to monitor the local real estate market and assessed valuation data to remain abreast of potential impacts, both positive and negative, to the District’s property tax receipts.

<sup>5</sup> Eastbay Times, Snap! Record Upward Climb of Bay Area Home Prices Broken, April 30, 2019

<sup>6</sup> Eastbay Times, Bay Area Housing Slump: Home Sales Drop, Prices Turn Flat, May 31, 2019

The District distributed \$1 million in 2018-19 in ongoing Innovation Funds of \$250,000 for each site including the District Office with an additional allocation of \$1 million in support of the Promise Scholars Program. The 2019-20 Unrestricted General Fund Tentative Budget provides for this ongoing resource; however, does not allocate any additional innovation funds given resource availability and competing priorities. As the 2019-20 Final Adopted Budget is developed, the District is hopeful to provide an allocation toward Innovation Funds depending upon resource availability.

In keeping with the Board of Trustees' priorities as discussed at the budget retreat on March 16, 2019, the 2019-20 Unrestricted General Fund Tentative Budget provides for an additional \$500,000 for a total of \$1.5 million in support of the Promise Scholars Program, which provides financial, academic, and personalized student services for first-time, full-time students whose educational goal is to earn a certificate or associate degree. The intention of the program is to remove barriers that too often prevent students from successfully completing those goals. Modeled from the City University of New York's Accelerated Studies for Associates Program (ASAP), the program initially started as a pilot program in 2016-17 at Skyline College and served 139 students. The program expanded districtwide in 2018-19 and served 1,320 students. The goal for 2019-20 is to serve 2,000 students and eventually reach up to 5,000 students. The program successfully increased persistence rates for program participants which will ultimately translate to increased graduation rates.

Additionally the 2019-20 Unrestricted General Fund Tentative Budget provides an additional \$1.65 million for the Constituent Relationship Management System (CRM) Initiative, which is designed to transform the way the District interacts with students and vice versa. The initiative's focus is to architect a suite of well-integrated solutions that will empower students and the district community to support student success to scale. This includes, but is not limited to, streamlining systems to better integrate the management of student records, the monitoring of student progress to educational goals, the enhancing of the class registration processes, and marketing outreach.

Lastly the 2019-20 Tentative Budget provides for four additional public safety officers, which were approved by the Board of Trustees at their meeting of October 24, 2018.

### **Proposition 55**

The District continues to receive funds from the State's Education Protection Account (EPA) at a rate of \$100 per FTES. Proposition 55 succeeded Proposition 30, which expired in December 2018. Proposition 55 sunsets in December 2030. Based upon \$100 per FTES, the District is anticipating the receipt of \$1,463,814 in 2019-20.

### **2019-20 Revenue / Expense Projections (Fund 1)**

The unrestricted general fund revenue projections are based primarily upon local revenues. Revenue and expenditure projections are predicated on a number of assumptions including, but not limited to, the following:

- Community-supported (i.e., basic-aid) status continues in 2019-20.
- 2019-20 Resident FTES based upon a 4% decline over 2018-19.
- 2019-20 International FTES based upon a 4.5% decline over 2018-19.
- 3.18% inflation on certain expenses.
- Utility, insurance, and district-wide technology costs based upon best estimates.
- Provides \$9 million for compensation increases per the total compensation formula.
- No tuition fee increase for residents (\$46 per unit).

- An increase to the non-resident tuition fee from \$233 per semester unit to \$265 per semester unit per Board action dated January 23, 2019.
- On-going Property Tax increase of 7%, which will be updated with the adoption of the 2019-20 Final Adopted Budget in September once the final assessed valuation data is provided by the County in July.
- Lottery revenues at \$151 per FTES (per School Services of CA).
- Mandated Cost Reimbursement revenues at \$30.22 per FTES (per School Services of CA).

The major functional uses of the Fund 1 Unrestricted General Fund Budget by major account category are noted in the following table:

<b>Account Category</b>	<b>2018-19 Final Adopted Budget</b>	<b>2019-20 Tentative Budget*</b>	<b>\$ Change</b>
Certificated Salaries	\$ 72,668,634	\$ 70,041,056	\$ (2,627,578)
Classified Salaries	43,925,463	47,818,682	\$ 3,893,219
Employee Benefits	46,358,371	47,168,334	\$ 809,963
Supplies / Materials	6,674,623	4,002,884	\$ (2,671,739)
Operating Expenses	22,985,974	25,072,487	\$ 2,086,513
Capital Outlay	175,097	424,366	\$ 249,269
Transfers/Other	4,718,179	7,504,263	\$ 2,786,084
<b>Total</b>	<b>\$ 197,506,341</b>	<b>\$ 202,032,072</b>	<b>\$ 4,525,731</b>

\* Does not include beginning balance / carryover as final 2018-19 numbers are not known until after the 2018-19 books are closed.

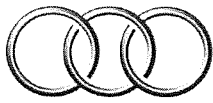
The 2019-20 Tentative Unrestricted General Budget, as illustrated in the following table, is balanced whereby projected expenditures are covered by sufficient revenues. Please note that the site allocations account for inflation to non-personnel costs and will be adjusted for step, column, longevity, and compensation settlement increases according to the resource allocation model. Any additional adjustments to the site allocations will be included in the 2019-20 Final Adopted Budget along with revisions resulting from the enacted State Budget, 2018-19 fiscal year-end activities (e.g., carry-overs, etc.), and updates to revenue projections.

<b>Revenues</b>	<b>2018-19 Final Adopted Budget</b>	<b>2019-20 Tentative Budget</b>	<b>\$ Change</b>
Local			
Property Taxes			
Base Revenue	\$ 146,911,037	\$ 155,359,847	\$ 8,448,810
Redevelopment Agency	9,696,450	13,109,078	3,412,628
Student Fees			
Enrollment Fees (\$46)	10,059,554	9,986,638	(72,916)
Promise Scholars Fee Waiver	(460,000)	(1,490,828)	(1,030,828)
Out-of State Non-Resident	1,207,730	1,373,598	165,868
International Non-Resident	7,331,345	8,123,045	791,700
Interest	1,500,000	2,000,000	500,000
Transfers In*	-	1,243,595	1,243,595
Other	1,239,480	2,646,749	1,407,269
State			
Proposition 55	1,493,637	1,463,813	(29,824)
Lottery	2,514,080	2,461,622	(52,458)
P/T Faculty Parity	1,358,791	1,358,791	-
P/T Faculty Office Hours/ Medical	188,346	188,346	-
Apprenticeship	399,801	549,092	149,291
Mandated Costs	436,291	442,364	6,073
STRS On-Behalf	3,216,320	3,216,320	-
<b>Estimated Total Revenue</b>	<b>\$ 187,092,862</b>	<b>\$ 202,032,068</b>	<b>\$ 14,939,206</b>

<b>Expenditures</b>	<b>2018-19 Final Adopted Budget*</b>	<b>2019-20 Tentative Budget</b>	<b>\$ Change</b>
Site Allocations			
Canada College	\$ 27,946,626	\$ 29,576,649	\$ 1,630,023
College of San Mateo	45,176,364	48,552,501	3,376,137
Skyline College	45,257,580	48,027,349	2,769,769
District Office	19,089,574	20,245,136	1,155,562
One-Time Transfers from Transfer-In*	-	1,243,595	1,243,595
Facilities	14,222,929	16,061,874	1,838,945
<b>Total Site Allocations</b>	<b>\$ 151,693,073</b>	<b>\$ 163,707,104</b>	<b>\$ 12,014,031</b>
Other Employee Benefits	500,000	500,000	-
STRS On-Behalf	3,216,320	3,216,320	-
Retiree Benefits	4,036,325	4,138,967	102,642
Satellite Contracts / Fac. Rentals / Sales	1,086,862	632,500	(454,362)
Apprenticeship	399,801	549,092	149,291
Miscellaneous	2,705,142	1,866,625	(838,517)
Utilities	5,020,543	5,358,233	337,690
Salary Commitments	8,976,405	9,009,437	33,032
Managed Hiring	50,000	351,865	301,865
Insurance	1,412,605	1,595,493	182,888
Consultant / Legal / Election	785,000	585,000	(200,000)
Staff Development	577,000	776,715	199,715
Districtwide Technology	2,286,216	3,551,055	1,264,839
Office Hours	2,800,000	2,800,000	-
Transfers Out	1,473,305	3,313,666	1,840,361
Museum of Tolerance	74,263	80,000	5,737
<b>Estimated Total Expenditures</b>	<b>\$ 187,092,860</b>	<b>\$ 202,032,072</b>	<b>\$ 14,939,212</b>

\* excludes 2018-19 year-end activities (e.g., carry-overs, etc.)

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Unrestricted General Fund (Fund 1) - Total District***



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget*	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	10,258,177	11,359,788	12,244,403	2
3 Local Revenue	176,834,684	176,970,288	188,544,072	3
4 <b>Total Revenue</b>	<b>\$187,092,861</b>	<b>\$188,330,076</b>	<b>\$200,788,475</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$72,668,634	\$67,261,519	\$70,041,056	5
6 Classified Salaries	43,925,463	41,338,628	47,818,682	6
7 Employee Benefits	46,358,371	43,050,428	47,168,334	7
8 Materials & Supplies	6,674,623	2,600,798	4,002,884	8
9 Operating Expenses	22,985,974	16,471,815	25,072,487	9
10 Capital Outlay	175,097	411,935	424,366	10
11 <b>Total Expenses</b>	<b>\$192,788,162</b>	<b>\$171,135,123</b>	<b>\$194,527,809</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$81,380	\$1,243,595	12
13 Other Sources	0	547,173	0	13
14 Transfers Out	(4,634,552)	(15,855,135)	(7,306,614)	14
15 Contingency	(83,627)	0	(83,627)	15
16 Other Out Go	0	0	(114,022)	16
17 <b>Total Transfers/Other</b>	<b>(\$4,718,179)</b>	<b>(\$15,226,582)</b>	<b>(\$6,260,668)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	(\$10,413,480)	\$1,968,371	(\$2)	18
19 Beginning Balance, July 1	38,177,408	38,177,408	40,145,779	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$27,763,928</b>	<b>\$40,145,779</b>	<b>\$40,145,777</b>	21

\*Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College excluding carryover funds and includes Education Protection Account (EPA) Funds.



**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Education Protection Account (Fund 11002) - Total District***



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Estimated Actual</b>	<b>2019-20 Tentative Budget</b>	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	1,493,636	1,524,991	1,463,814	2
3 Local Revenue	0	0	0	3
4 <b>Total Revenue</b>	<b>\$1,493,636</b>	<b>\$1,524,991</b>	<b>\$1,463,814</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$1,087,929	\$865,149	\$821,412	5
6 Classified Salaries	0	269,306	209,648	6
7 Employee Benefits	405,707	390,536	432,754	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$1,493,636</b>	<b>\$1,524,991</b>	<b>\$1,463,814</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	21

*Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.*

<b>Estimated Beginning Balance</b>	
Professional Development	\$275,000
Staff Development	350,000
Emergency Preparedness	300,000
Telecom Contracts	250,000
Elections Carryover	75,000
Indirect Cost Pool	400,000
CAN various projects	400,000
CSM various projects	2,250,000
SKY various projects	750,000
Miscellaneous projects	390,880
Apprenticeship	850,000
Site Ending Balances	
CANADA	650,000
CSM	1,000,000
SKYLINE	1,000,000
DISTRICT OFFICE	425,000
FACILITIES	475,000
Contingency--15%	30,304,899
	<b>\$40,145,779</b>

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Internal Service - Self-Insurance Fund (Fund 2) - Central Services***



	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	0	0	0	3
4 <b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	46,479	100,000	46,913	6
7 Employee Benefits	21,422	60,000	22,035	7
8 Materials & Supplies	5,000	0	5,000	8
9 Operating Expenses	1,570,723	1,637,338	2,062,443	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$1,643,624</b>	<b>\$1,797,338</b>	<b>\$2,136,391</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$1,581,269	\$1,581,269	\$1,772,493	12
13 Other Sources	993,494	956,000	1,021,922	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>\$2,574,763</b>	<b>\$2,537,269</b>	<b>\$2,794,415</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$931,139	\$739,931	\$658,024	18
19 Beginning Balance, July 1	7,882,650	7,882,650	8,622,581	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$8,813,789</b>	<b>\$8,622,581</b>	<b>\$9,280,605</b>	21

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Debt Service Fund (Fund 25) - Central Services***



	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$200	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	52,132,000	64,737,262	68,030,187	3
4 <b>Total Revenue</b>	<b>\$52,132,200</b>	<b>\$64,737,262</b>	<b>\$68,030,187</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	0	0	0	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(52,082,176)	(55,281,035)	(68,030,187)	16
17 <b>Total Transfers/Other</b>	<b>(\$52,082,176)</b>	<b>(\$55,281,035)</b>	<b>(\$68,030,187)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$50,024	\$9,456,227	\$0	18
19 Beginning Balance, July 1	51,137,869	51,137,869	60,594,096	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$51,187,893</b>	<b>\$60,594,096</b>	<b>\$60,594,096</b>	21

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Restricted General Fund (Fund 3) - Total District***



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget*	
<b>Revenue</b>				
1 Federal Revenue	\$7,008,888	\$6,078,407	\$7,139,834	1
2 State Revenue	24,522,527	21,867,733	26,607,833	2
3 Local Revenue	17,257,170	7,607,322	6,032,602	3
4 <b>Total Revenue</b>	<b>\$48,788,585</b>	<b>\$35,553,462</b>	<b>\$39,780,269</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$6,291,715	\$9,438,603	\$9,816,147	5
6 Classified Salaries	13,105,174	13,265,089	13,795,692	6
7 Employee Benefits	8,834,996	7,770,489	8,547,179	7
8 Materials & Supplies	2,178,177	1,828,731	2,000,000	8
9 Operating Expenses	12,975,332	8,284,228	10,000,000	9
10 Capital Outlay	335,202	1,175,691	1,000,000	10
11 <b>Total Expenses</b>	<b>\$43,720,596</b>	<b>\$41,762,831</b>	<b>\$45,159,018</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$2,867,689	\$2,867,689	\$5,337,198	12
13 Other Sources	0	21,474,033	0	13
14 Transfers Out	0	(1,857,510)		14
15 Contingency	0	0	0	15
16 Other Out Go	(2,142,537)	(675,752)	(700,000)	16
17 <b>Total Transfers/Other</b>	<b>\$725,152</b>	<b>\$21,808,460</b>	<b>\$4,637,198</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$5,793,141	\$15,599,091	(\$741,551)	18
19 Beginning Balance, July 1	10,149,309	10,149,309	25,748,400	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$15,942,450</b>	<b>\$25,748,400</b>	<b>\$25,006,849</b>	21

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College  
 \*excluding carryover funds.

San Mateo County Community College District

2019-20 TENTATIVE BUDGET - SPECIALLY FUNDED PROGRAM  
Based on Current Agreements and Funding Estimates

Fund	Program	Source	College of San Mateo	Cañada College	Skyline College	District Office	Total
30005	Work Study	Federal	106,385	83,799	262,102		452,286
30007	CTEA Perkins IV-1C	Federal	164,517	107,802	183,156		455,475
30105	CTE Transitions	Federal	46,196	46,196	46,196		138,588
30117	NSF S-STEM Scholarships C/O	Federal		50,000			50,000
30121	HSI Institutional ESO C/O	Federal		672,144			672,144
30127	TRIO - SSS	Federal			496,320		496,320
30128	TRIO - SSS	Federal		231,103			231,103
30129	Math Science Eng Improvement Prog Coop C/O	Federal		100,000			100,000
30133	Math Science Eng Improvement Prog Inst C/O	Federal		200,000			200,000
30134	HSI Institutional ESO Adelante	Federal		645,691			645,691
30135	HSI STEM GANAS	Federal		873,737			873,737
30136	HSI STEM Plus	Federal	1,167,066				1,167,066
30138	NSF S-STEM Scholarships C/O	Federal			260,000		260,000
30143	TRIO - Upward Bound	Federal		301,913			301,913
30147	NSF S-STEM Scholarships	Federal		215,744			215,744
30148	HSI Coop Strengthening STEM Pathways	Federal			749,767		749,767
30149	Math Science Eng Improvement Prog Suppl C/O	Federal		50,000			50,000
30150	Small Business Dev Ctr-HSUSPF C/O	Federal	60,000				60,000
30151	NSF - INCLUDES SJECCD CCCEM	Federal		10,000	10,000		20,000
31002	DSP&S	State	967,165	429,362	590,657		1,987,184
31003	EOP&S	State	589,478	583,804	524,547		1,697,829
31004	EOP&S/CARE	State	37,051	61,464	61,877		160,392
31012	Foster Care Education	State		85,984			85,984
31016	AB602-Board Fin Asst Prog Adm Allow	State	255,104	219,427	296,900		771,431
31031	CalWORKs	State	129,320	142,654	130,432		402,406
31033	TANF	Federal	27,284	29,383	27,459		84,126
31045	Staff Diversity	State				50,000	50,000
31055	MESA/CCCP/FSS	State	74,515	74,515	74,515		223,545
31069	Lottery Prop 20 Instructional Materials C/O	State	250,000	150,000	300,000		700,000
31157	UC Regents Puente Program	State		1,500			1,500
31168	CalSTRS On-behalf Payments	State				445,000	445,000
31177	Go-Biz HSUSPF	State	32,000				32,000
31192	Adult Ed Block Grant 2017-18 C/O	State	70,000				70,000
31195	Guided Pathways Year 3	State	163,514	128,794	199,294		491,602
31196	CCCCO Strong Workforce 1718 60% C/O	State	190,000	250,000	600,000		1,040,000
31207	CAI Pre-Apprenticeship OJT Grant C/O	State	200,000				200,000
31209	CCC Mental Health Services Grant Prog C/O	State	70,000	50,000	100,000		220,000
31210	Cabrillo CCD Strong Workforce 1718 40% C/O	State	350,000	330,000	370,000		1,050,000
31214	CCCCO Innovation in Higher Ed C/O	State	250,000	290,000	1,700,000	480,000	2,720,000
31216	Student Equity and Achievement Program	State	1,543,844	1,082,661	1,581,449		4,207,954
31215	AB 19 California College Promise C/O	State	240,000	101,933	249,359		591,292
31217	Nursing Program Support	State	189,039				189,039
31218	SMUHSD - ACCEL AEBG 1819 C/O	State	181,227	161,090	161,090		503,407
31219	CCCCO 1819 Strong Workforce Local 1819 C/O	State	781,272	544,234	630,000		1,955,506
31220	Student Success Completion Grant	State	471,436	284,972	629,902		1,386,310
31221	CCCCO Financial Aid Technology 1819 C/O	State	102,830	112,744	101,568		317,142
31222	CCCCO CA Apprenticeship Initiative C/O	State			680,000		680,000
31226	Veteran Res Center Grant Prog	State			97,240		97,240
31228	UC Regents Puente Program CSM	State	1,500				1,500
31229	Cabrillo CCD Strong Workforce, RJV	State			45,000		45,000
31230	SBDC-HSUSPF GO-Biz TAEP	State	65,000				65,000
31231	Hunger Free Campus Support 2018-20	State	45,000	12,000	59,696		116,696
31232	Mental Health Support 2018-20	State	52,021	32,669	61,226		145,916
31233	Veteran Resource Center 1819 approp	State	47,854	29,141	43,399		120,394
31234	Incarcerated Students Reentry Prog	State		113,636			113,636
31236	Classified Prof Dev 1819, apport	State				108,368	108,368
31237	Umoja Program	State	16,000				16,000
31238	RSCCD DSN Energy Constr & Util C/O	State	140,000				140,000
31240	ACCEL Adult Education Block Grant 1920	State	186,663	165,922	165,922		518,507
31241	Cabrillo CCD Strong Workforce Reg 1819 C/O	State	506,193	352,614	518,590		1,377,397
3124X	Veteran Resource Center 1920 approp	State	23,192	8,618	17,125		48,935
3124X	CCCCO Financial Aid Technology 1920	State	33,000	30,000	34,000		97,000
3124X	RSCCD DSN	State		200,000			200,000
3124X	RSCCD DSN	State		200,000			200,000
3124X	CCCCO Improving Online CTE Pathways	State		432,595	500,000		932,595
32004	Public Bdcst-CSG-FM	Local	118,000				118,000
32017	Menlo Park Redevelopment	Local		323,000			323,000
32063	SMCOE - First 5 Early Childhood - EQuIP	Local		50,000			50,000
32110	Public Bdcst-CSG-FM Restricted	Local	42,000				42,000
35023	KCSM FM	Local	1,700,000				1,700,000
32123	Genentech Grant C/O	Local			100,000		100,000
32130	County of San Mateo 4R's Grant	Local				24,300	24,300
32132	BAAQMD Climate Corps Fellows C/O	Local				187,500	187,500
32134	UWBA-SparkPoint CSM	Local	50,000				50,000
32135	CWF Grant, CSM - Project Change C/O	Local	240,000				240,000
35046	Peninsula Library System	Local				50,000	50,000



**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
**Capital Projects Fund (Fund 4) - Total District**



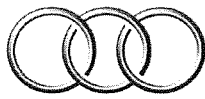
SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	398,017	398,017	2,565,727	2
3 Local Revenue	1,000,000	287,335,889	2,967,674	3
4 <b>Total Revenue</b>	<b>\$1,398,017</b>	<b>\$287,733,906</b>	<b>\$5,533,401</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$2,000	\$2,000	5
6 Classified Salaries	3,362,000	3,400,000	3,562,405	6
7 Employee Benefits	1,200,000	1,298,903	1,515,121	7
8 Materials & Supplies	3,768,180	2,084,545	2,666,667	8
9 Operating Expenses	29,351,620	9,053,795	18,922,474	9
10 Capital Outlay	103,624,951	80,562,058	73,333,333	10
11 <b>Total Expenses</b>	<b>\$141,306,751</b>	<b>\$96,401,301</b>	<b>\$100,002,000</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$4,220,583	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	(291,364)	(348,341)	(1,611,598)	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>(\$291,364)</b>	<b>\$3,872,242</b>	<b>(\$1,611,598)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	(\$140,200,098)	\$195,204,847	(\$96,080,197)	18
19 Beginning Balance, July 1	162,978,031	162,978,031	358,182,878	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$22,777,933</b>	<b>\$358,182,878</b>	<b>\$262,102,681</b>	21

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.



**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
**Bookstore (Fund 5)**



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	7,000,000	7,194,623	7,000,000	3
4 <b>Total Revenue</b>	<b>\$7,000,000</b>	<b>\$7,194,623</b>	<b>\$7,000,000</b>	4
<b>Expenses</b>				
5 Cost of Sales	\$3,500,000	\$4,044,884	\$4,000,000	5
6 Certificated Salaries	0	0	0	6
7 Classified Salaries	1,960,000	1,951,808	1,988,439	7
8 Employee Benefits	640,000	690,296	728,242	8
9 Materials & Supplies	15,000	23,509	15,000	9
10 Operating Expenses	900,000	583,120	600,000	10
11 Capital Outlay	0	0	0	11
12 <b>Total Expenses</b>	<b>\$7,015,000</b>	<b>\$7,293,617</b>	<b>\$7,331,681</b>	12
<b>Transfers &amp; Other</b>				
13 Transfers In	\$0	\$0	\$0	13
14 Other Sources	0	0	0	14
15 Transfers Out	0	0	0	15
16 Contingency	0	0	0	16
17 Other Out Go	0	0	0	17
18 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	18
<b>Fund Balance</b>				
19 Net Change in Fund Balance	(\$15,000)	(\$98,994)	(\$331,681)	19
20 Beginning Balance, July 1	7,326,074	7,326,074	7,227,080	20
21 Adjustments to Beginning Balance	0	0	0	21
22 <b>Net Fund Balance, June 30</b>	<b>\$7,311,074</b>	<b>\$7,227,080</b>	<b>\$6,895,399</b>	22

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
**Cafeteria (Fund 5)**



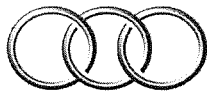
	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	350,000	344,884	350,000	3
4 <b>Total Revenue</b>	<b>\$350,000</b>	<b>\$344,884</b>	<b>\$350,000</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	78,000	79,058	84,964	6
7 Employee Benefits	16,000	18,865	28,326	7
8 Materials & Supplies	40,000	0	0	8
9 Operating Expenses	130,000	130,000	130,000	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$264,000</b>	<b>\$227,923</b>	<b>\$243,290</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$86,000	\$116,961	\$106,710	18
19 Beginning Balance, July 1	697,104	697,104	814,065	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$783,104</b>	<b>\$814,065</b>	<b>\$920,775</b>	21

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
**San Mateo Athletic Club & Aquatic Center (Fund 5)**



	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	5,300,000	5,496,246	5,550,000	3
4 <b>Total Revenue</b>	<b>\$5,300,000</b>	<b>\$5,496,246</b>	<b>\$5,550,000</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	320,000	363,072	364,156	6
7 Employee Benefits	110,000	143,304	154,657	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	3,900,000	4,002,291	4,050,000	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$4,330,000</b>	<b>\$4,508,667</b>	<b>\$4,568,813</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	200,000	217,457	218,000	13
14 Transfers Out	0	(151,500)	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(600,000)	(527,500)	(680,000)	16
17 <b>Total Transfers/Other</b>	<b>(\$400,000)</b>	<b>(\$461,543)</b>	<b>(\$462,000)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$570,000	\$526,036	\$519,187	18
19 Beginning Balance, July 1	3,651,344	3,651,344	4,177,380	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$4,221,344</b>	<b>\$4,177,380</b>	<b>\$4,696,567</b>	21

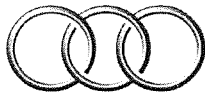
**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
**Community Continuing Corporate Education (Fund 5)**



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	1,600,000	1,436,757	1,650,000	3
4 <b>Total Revenue</b>	<b>\$1,600,000</b>	<b>\$1,436,757</b>	<b>\$1,650,000</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	620,000	568,853	636,962	6
7 Employee Benefits	238,000	209,374	305,231	7
8 Materials & Supplies	44,000	67,442	68,000	8
9 Operating Expenses	730,000	606,209	610,000	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$1,632,000</b>	<b>\$1,451,878</b>	<b>\$1,620,193</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$151,500	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$151,500</b>	<b>\$0</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	(\$32,000)	\$136,379	\$29,807	18
19 Beginning Balance, July 1	109,612	109,612	245,991	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$77,612</b>	<b>\$245,991</b>	<b>\$275,798</b>	21

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Child Development Fund (Fund 6) - Total District***



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$43,200	\$44,720	\$46,000	1
2 State Revenue	161,800	241,446	253,275	2
3 Local Revenue	580,514	584,007	590,000	3
4 <b>Total Revenue</b>	<b>\$785,514</b>	<b>\$870,173</b>	<b>\$889,275</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$206,940	\$211,281	\$219,732	5
6 Classified Salaries	612,215	700,961	728,999	6
7 Employee Benefits	343,376	392,761	408,471	7
8 Materials & Supplies	97,999	96,855	95,000	8
9 Operating Expenses	1,942	2,250	2,000	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$1,262,472</b>	<b>\$1,404,108</b>	<b>\$1,454,202</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$476,958	\$533,935	\$564,927	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 <b>Total Transfers/Other</b>	<b>\$476,958</b>	<b>\$533,935</b>	<b>\$564,927</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	21

*Combined total of College of San Mateo and Skyline College.*

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Student Aid Fund (Fund 7) - Total District***



SAN MATEO COUNTY  
**COMMUNITY**  
 COLLEGE DISTRICT

	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$15,424,843	\$13,059,130	\$14,000,000	1
2 State Revenue	1,260,000	1,034,730	1,100,000	2
3 Local Revenue	1,130,000	1,016,664	1,100,000	3
4 <b>Total Revenue</b>	<b>\$17,814,843</b>	<b>\$15,110,524</b>	<b>\$16,200,000</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	0	0	0	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$1,857,510	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	(81,380)	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(17,814,843)	(16,968,034)	(16,200,000)	16
17 <b>Total Transfers/Other</b>	<b>(\$17,814,843)</b>	<b>(\$15,191,904)</b>	<b>(\$16,200,000)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$0	(\$81,380)	\$0	18
19 Beginning Balance, July 1	81,380	81,380	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$81,380</b>	<b>\$0</b>	<b>\$0</b>	21

*Combined total of Cañada College, College of San Mateo, and Skyline College.*

**San Mateo County Community College District**  
**2019-2020 Tentative Budget**  
***Reserve Fund for Post Retirement Benefits (Fund 8) - Central Services***



	2018-19 Adoption Budget	2018-19 Estimated Actual	2019-20 Tentative Budget	
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	65,800	121,054	120,000	3
4 <b>Total Revenue</b>	<b>\$65,800</b>	<b>\$121,054</b>	<b>\$120,000</b>	4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	3,337,793	3,337,793	3,300,000	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	11,000	10,270	16,000	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$3,348,793</b>	<b>\$3,348,063</b>	<b>\$3,316,000</b>	11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$7,000,000	\$0	12
13 Other Sources	4,790,142	4,790,142	5,561,960	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(2,600,000)	(2,600,000)	(9,600,000)	16
17 <b>Total Transfers/Other</b>	<b>\$2,190,142</b>	<b>\$9,190,142</b>	<b>(\$4,038,040)</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	(\$1,092,851)	\$5,963,133	(\$7,234,040)	18
19 Beginning Balance, July 1	10,274,887	10,274,887	16,238,020	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$9,182,036</b>	<b>\$16,238,020</b>	<b>\$9,003,980</b>	21